

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Prime Minister's Package for 16 debt stressed districts of Andhra Pradesh -Waiver of interest on over due loans as on 01.07.06 -Interest claimed by Reserve Bank of India pertaining to Commercial Banks -Release of balance amount due by Government of Andhra-Pradesh-Orders-Issued.

FINANCE (IF) DEPARTMENT

G.O.Rt.No.1474

Dated:31.03.2009.

Read the following:-

Ref: 1. RPCD.PLFS.NO.BC31/05.04.02/ 2006-07 dated 18.10.2006 from Reserve Bank of India, Mumbai.
2. G.O.Rt.No.3148 dated 17.08.2007 of Finance (IF) Department.
3. RPCD (H) LBS/2504/02.03.020/2008-09 dated 30.03.2009 from Reserve Bank of India Hyderabad

@@@

ORDER:

The Hon'ble Prime Minister of India has announced a relief package for the debt stressed farmers of 16 districts of Andhra Pradesh in the month of October 2006, In the reference 1st read above, Reserve Bank of India has stated that Government of India has approved a rehabilitation package in respect of Agriculture credit containing (a) waiver of entire interest on overdue agricultural loans as on 01.07.2006 (b) rescheduling of loans (c) providing fresh loans to the farmers. The guidelines for claiming interest waiver by banks were issued by Reserve Bank of India to all the Commercial Banks and similar guidelines were issued by NABARD to Co-operative Banks and Regional Rural Banks.

2. In reference 2nd cited 75% of claim of Rs 428.5760 lakhs to 23 Commercial Banks was released by the Government of Andhra Pradesh, through Reserve Bank of India.

3. In the reference 3rd read above, the Reserve Bank of India have requested the Government to release an amount of 125,37,71,209.40 (Rupees One hundred and twenty five crore thirty seven lakhs seventy one thousand two hundred nine and paise forty only) towards balance of 25% share of Government of Andhra Pradesh pertaining to interest waiver claim of Commercial Banks.

4. Government hereby accord sanction for incurring an expenditure not exceeding Rs.125,37,71,209.40 (Rupees One hundred and twenty five crore thirty seven lakhs seventy one thousand two hundred nine and paise forty only) towards balance of 25% share of Government of Andhra Pradesh pertaining to interest waiver claim of Commercial Banks, as under:

Sl.No	Name of the Bank	Amount to be paid from State Govt. share(50%) after adjusting payments received earlier	Amount paid from State Govt. share as per GO.AP orders dated 17-8-2007 and 20.11.2007	Balance amount to be paid from Sate Govt. share after making the payments
Public Sector Banks				
1	State Bank of India	1829857355.00	1372393016.00	457464339.00
2	State Bank of Hyderabad	503602372.50	377701779.40	125900593.10
3	Andhra Bank	460516068.50	342256685.30	118259383.20
4	Bank of Baroda	29309278.50	21981958.88	7327319.62
5	Bank of India	44199840.00	33134880.10	11064959.90
6	Bank of Maharashtra	11148832.50	8361624.37	2787208.13
7	Central Bank of India	217351249.50	162344891.60	55006357.90
8	Corporation Bank	62108046.50	48003682.50	14104364.00
9	Indian Bank	95172964.50	71379723.38	23793241.12
10	Indian Overseas Bank	157155608.00	118024654.10	39130953.90
11	Syndicate Bank	418828971.00	312421488.80	106407482.20
12	UCO Bank	30739022.50	23054266.88	7684755.62
13	Vijaya Bank	52484441.50	24436830.75	28047610.75
14	State Bank of Mysore	3364265.00	2523198.75	841066.25
15	Union Bank of India	329437114.00	201448747.90	127988366.10
16	Dena Bank	3330058.50	2881094.25	448964.25
17	Canara Bank	129807010.50	31202323.00	98604687.50
18	Allahabad Bank	20185456.00	4947436.80	15238019.20
19	Punjab Nation Bank	17055352.50	17612754.00	(-)5,57,401.60
	State Bank of India	(-)489600.50		(-)4,89,600.50
Private Sector Banks				
1	Axis Bank	4124805.50	3337065.00	787740.50
2	City Union Bank Ltd	5653.50	4240.12	1413.38
3	ING Vysya Bank Ltd	38162396.50	28612531.88	9549864.62
4	Karnataka Bank	1523639.00	924342.75	599296.25
5	ICICI Bank Ltd	6488483.50	4866362.62	1622120.88
6	The South Indian Bank Ltd	619206.50	464404.87	154801.63
7	The Federal Bank Ltd	2003302.50	0.00	2003302.50
	Total	446,80,91,193.40	321,43,19,984.00	125,37,71,209.40

5. Government hereby decides to release the amount sanctioned in para 4 above to Reserve Bank of India to be passed on 19 Public Sector Banks and 7 Private Sector Banks as indicated at para 4 above.

6. The expenditure sanctioned in para 4 above shall be debited to the following Heads of Account

- a. 2401 800 1115 Assistance under Vidarbha Package –Rs. 96,79,11,373.66
Subsidies & other grants
310312-other grants -in -aid.
- b. 2401 789 1115 Assistance under Vidarbha Package –Rs. 20,31,10,935.92
Subsidies & other grants
310312-other grants -in -aid.
- c. 2401 796 1115 Assistance under Vidarbha Package –Rs: 8,27,48,899.82
Subsidies & other grants Total = 125, 37, 71,209.40
310312-other grants -in -aid.

7. The Assistant Secretary, Finance (Claims) Department shall draw and disburse the amount to the Reserve Bank of India, Hyderabad.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**I.Y.R.KRISHNA RAO
PRINCIPAL SECRETARY TO GOVERNMENT**

To:

The Joint Secretary (Banking), Ministry of Finance, Government of India,
New Delhi.

The Dist Collectors concerned.

The Regional Director, Reserve Bank of India, Hyderabad.

The Banks concerned (19+7).

The chief General Manager, NABARD, Hyderabad.

The Convenor, SLBC, AP Hyderabad.

The Chief Nodal Officer PM Relief Package, Agriculture Department.

The Director of Treasuries and Accounts, A.P. Hyderabad.

The Finance (Claims) Department.

The Pay and Accounts Officer, AP Hyderabad.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Finance (DMC) Department.

The Account General (A&E), AP.Hyderabad.

SF /SC.

//FORWARDED:: BY ORDER//

SECTION OFFICER